

PFC Financial Management Responsibilities

It is the responsibility of the PFC to advise the Parish Priest on any financial policies and transactions for the Parish as well as putting in place appropriate accounting and internal control systems. They are required to prepare an annual budget of income and expenditure over the coming year to ensure the sound financial management of the Parish.

The PFC also assists the Parish Priest in ensuring that the Parish meets its Diocesan co-responsibility payments and levies. They offer advice and assistance to the Parish Priest with regards to the maintenance of accurate employee records of the Parish in accordance with the Archdiocesan Employment Policy.

The implementation, maintenance and review of the Planned Giving Program in accord with Diocesan policy as it aims to provide adequate income for the Parish, the diocese and the support of the clergy and pastoral workers is the responsibility of the PFC. They also assist the Parish Priest in relation to all borrowings of the Parish from the Catholic Development Fund.

Parish Insurances and the annual review thereof are also the responsibility of the PFC, as is putting in place appropriate risk management practices and implementing the WHS policy of the Archdiocese in accordance with South Australian legislation.